SCC Summer 2016 Direct Loan Request Criteria

Summer Direct Loan SUBMISSION and PROCESSING will begin on May 31, 2016

STEP ONE: Do you meet ALL the Summer 2016 Direct Loan Criteria

1. Did you receive an SCC Summer 2016 Award Notice, AND
2. Are you enrolled in “3 eligible” active (in-session) Summer 2016 units, AND
3. Are you maintaining SCC Financial Aid Satisfactory Academic Progress (SAP), AND
4. Do you have remaining 2015-2016 “Annual” direct loan eligibility based on your student grade level and dependency status? (Compare your 2015-2016 loan awards on "MyCityAid" and the below annual loan limit chart)

<table>
<thead>
<tr>
<th>Grade Level</th>
<th>Dependent Student</th>
<th>Independent Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>1st Year</td>
<td>$5,500</td>
<td>$9,500</td>
</tr>
<tr>
<td>2nd Year</td>
<td>$6,500</td>
<td>$10,500</td>
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</tbody>
</table>

If you answered YES to all of the above, you may be considered for Summer loans, go to STEP TWO. If you answered NO to any of the questions above, you will not be eligible for a Summer loan request.

STEP TWO: Loan Process - Did you already submit a 2015-2016 SCC Direct Loan Request

1. YES, I have already submitted a 2015-2016 SCC Direct Loan Request. This includes students with loan requests currently placed in postponement status.

   Complete and submit the following to the Financial Aid Office:
   ⇒ Attach the Email Confirmation of your newly completed Master Promissory Note (MPN)
   ⇒ Obtain the Summer 2016 Direct Loan Request Form, complete, sign & date.

2. NO, I am a first-time 2015-2016 SCC Direct Loan Borrower

Go to SCC Financial Aid “Paying for College” Student Loans webpage and carefully read the instructions on “How to Get Started with the 2015-2016 Loan Process” at the following link: http://www.scc.losrios.edu/financialaid/student-loans/

STEP THREE: Loan Request Deadline - Certification Timeline, Notification, and Funding

- Summer 2016 Direct Loan Request Submission Deadline date: July 7, 2016
- Certification Timeline: Up to 4 weeks from the loan request submission date.
- Notification: Students will receive an email notification of their new loan awards.
- Funding: Loan disbursements are normally funded within two weeks of email notification.
- View SCC’s Financial Aid website “Financial Aid Update” for the loan submission date we are processing.